

DONGGUAN UNIVERSITY OF TECHNOLOGY

School of Economics and Management

Course Syllabus

Spring 2019

Course Information

Course Code	0810009
Course Title	Macroeconomics
Instructor	Huang Xinyao
Class	2018 Economics and Finance (Financial Management Industry-University International Program)
Course Category	☒ Compulsory ☐ Elective
Credit(s)	3
Total Hours	48
Hours Per Week	2 hours for odd week; 4 hours for dual week
Practical Hours	0
Lab Practice Hours	0
Classroom	R2403, GuanCheng Campus;
Time	Tuesday, 8:30-10:10; Dual Friday, 14:30-16:10
Office Hour	Monday 10:00-12:00 at 3207 Guancheng Campus; by appointment
Required Textbook	N. Gregory Mankiw. (2014). Principles of economics, 7th edition. Cengage Learning. ISBN- 978-1285165875
Supplementary Materials	《西方经济学》下册, 高等教育出版社:人民出版社 (2012.12) ISBN 978-7-04-015308-8
Prerequisites	Microeconomics
Course website	N/A

Assessment and Grading

Your grade is composed by four parts. They are attendance (10%), experimental report (20%), midterm exam (20%), and final exam (50%).

The date of exam is in the tentative schedule. All problems in exam will be multiple choice question, which means you should choice one from four or more candidates of answer. The detailed grading is as following:

	Standard	Notes
Attendance, 10%	If you are late or leave early, your grade will be taken one point each time. If you are absent for one class, the taken point will be 2 for each absentee. Give questions is a good way to get points in attendance.	If you are taken more than 10 points away, I will reserve your right to participate final exam.
Homework 15%	The homework will be some related exercise questions in part of “Problems and Applications” on the text book. You should finish it after class by yourself.	homework should be handed in on the next class.
Midterm exam, 25%	Questions for 100 points on the test paper and will be weighted to be 20% in your grade.	Closed book exam.
Final exam, 50%	Questions for 100 points on the test paper and will be weighted to be 50% in your grade.	Closed book exam.

Course Description

The macroeconomics course is designed to help you gain knowledge on how the economy works based on economic data, how the government responds using policies, in order to help manage the economy.

As China continues to grow and develop its economy. It is important for students to understand how the economy is interlinked and what the big picture looks like. This course will also provide information on the effects and how conventional thinking is sometimes incorrect in the face of economic facts and history. Throughout the course, students will be assisted and be able to use relevant formulas, understand how to manipulate economic data and be able to explain the changes that come about through the use of situations and relevant diagrams to explain what is happening.

Through increase knowledge of economic terms, news, data and real-life application of economic policies, students will be able to make better judgements on results that happen when economic changes happen in the world. A main focus for this course, is determining the relationship between economic policies and their affects to society. In essence, this course is understanding the cause and effect relationship in economics and how coincidence does not necessarily mean there was a relationship between two

events. Nearly all assignments, topics and discussions are designed to improve your knowledge and application skill in economics.

Course Objectives

Our goal is to complete the modules how the economy works based on economic data. After that you can

- Learn basic macroeconomic theories, concepts and terms.
- Learn how economic policies affect the society and overall economy.
- Increase your knowledge on how government react to information and how despite some policies are introduced they may actually result in a different outcome.

Course Expectations

Attendance - Attendance at and preparation for every class is expected. Please talk to me in advance if you need to miss a class, as I may be able to help you avoid being absent. I am willing to consider reasonable explanations in advance for why you can't attend class, but each unexcused absence reduces your grade. Missing three classes, sessions, or group meetings during class hours may result in your failing the course.

For every absence, including excused ones, you are required to:

- First, complete all readings and preparation for the class, then
- Talk to a classmate who did attend class, getting detailed notes and a debriefing from them by the end of the next day.

Participation - Make sure you are prepared for each class, having read assigned readings and thought about how they relate to the class content and your own project. As you know, case preparation requires going beyond simply reading the assigned material—you'll need to ponder the case and prepare your thoughts to enable the best class session possible.

Preview & Review - Students should expect to spend several hours per week on this course. To succeed, students must complete course work, read each chapter, engage in class discussion and lecture, carefully read each chapter and outline the chapters and summarize the cases in the book as assigned. This will require a time commitment from you, one that may exceed 6 hours of work per week in addition to studying for exams. At a minimum, students should read the textbook, attend class lectures, complete the assigned homework, complete all exams, and ask questions.

Course Schedule

Week/Date	Topic	Required Reading and Assignments
1/Feb. 26	Introduction What is GDP? What is it used for?	Chapter 23
2/Mar. 5	Nominal and Real GDP What is CPI	Chapter 23 & 24
2/Mar. 8	Measuring the cost of living	Chapter 24
3/Mar. 12	Production and growth	Chapter 25
4/Mar. 19	Saving and investment	Chapter 26
4/Mar. 22	Financial system	Chapter 25 & 26
5/Mar. 26	Basic tools of finance	Chapter 27
6/Apr. 2	Unemployment	Chapter 28
6/Apr. 5	Qingming Holiday	
7/Apr. 9	Summary of real economy in long run	Chapter 27 & 28
8/Apr. 16	Monetary system	Chapter 29
8/Apr. 19	Money growth and inflation	Chapter 30
9/Apr. 23	Money and prices in the long run	Chapter 29 & 30
10/Apr. 30	Review notes	
10/May. 3	Midterm	
11/May. 7	Open economy macroeconomics: basic concepts	Chapter 31
12/May. 14	A macroeconomic theory of the open economy	Chapter 32
12/May. 17	Macroeconomics of open economies	Chapter 31 & 32
13/May. 21	Influence of monetary and fiscal policy on aggregate demand	Chapter 33
14/May. 28	Influence of monetary and fiscal policy on aggregate demand	Chapter 34
14/May. 31	Short-run economic fluctuations	Chapter 33 & 34
15/Jun. 4	Short-run trade-off between inflation and unemployment	Chapter 35

16/Jun. 11	Six debates over macroeconomic policy	Chapter 36
16/Jun. 14	Final Review	Review
Total	48 hours	

Date: 2019.3.7

Approved

Reviewed by

Bitao Shi

Signature

BITAO SHI

Director of

Department of International Business and Management