

DONGGUAN UNIVERSITY OF TECHNOLOGY

School of Economics and Management

Course Syllabus

Spring 2019

Course Information

Course Code	085961
Course Title	International Finance
Instructor	Ning Duan
Class	2016、2017 Economics and Finance (Financial Management Industry-University International Program)
Course Category	☐ Compulsory ☒ Elective
Credit(s)	3
Total Hours	54
Hours Per Week	3 hours for week 1-18
Practical Hours	0
Lab Practice Hours	6
Classroom	R5208, GuanCheng Campus
Time	Friday, 14:30-17:10
Office Hour	Friday 09:00-12:00 at 3207 Guancheng Campus; by appointment
Required Textbook	Thomas Pugel. (2018). International Finance. 16th edition. Mc Graw Hill Education. (Copy version, China Renmin University Press, 2018)
Supplementary Materials	1. Bagwell, Kyle, and Robert Staiger. <i>Economics of the World Trading System</i>. Cambridge, MA: MIT Press, 2002. 2. Baldwin, Richard E., and Charles Wyplosz. <i>Economics of European Integration</i>, 4th ed. New York: McGrawHill, 2012. 3. Yahoo Finance. 4. <i>Termites in the Trading System: How Preferential Agreements Undermine Free Trade</i>. New York: Oxford University Press, 2008.
Prerequisites	Microeconomics, Macroeconomics, Advanced Mathematics, International Trade.

Assessment and Grading

Your grade is composed by five parts. They are attendance (10%), participation (10%), homework (10%), midterm exam (20%), and final exam (50%).

The date of exam is in the tentative schedule. Problems in exam will be five questions, which mean you should fully understand all the knowledge no matter they come out in what form. The detailed grading is as following:

	Standard	Notes
Attendance, 10%	If you are late or leave early, your grade will be taken one point each time. If you are absent for one class, the taken point will be 2 for each absentee. Give questions is a good way to get points in attendance.	If you are taken more than 10 points away, I will reserve your right to participate final exam.
Participation 10%	During the class, I will ask some questions according to what we have learned, each time you answered it worth 5 point in your final grade.	Performance in the class.
Homework 10%	According to the answers in the homeworks, the most will be 10 points in your final grade.	Homework must hand in before that deadline.
Midterm exam, 20%	Questions for 100 points on the test paper and will be weighted to be 20% in your grade.	Closed book exam.
Final exam, 50%	Questions for 100 points on the test paper and will be weighted to be 50% in your grade.	Closed book exam.

Course Description

This course presents an overview of the international financial environment and a detailed analysis of tools and techniques for international financial management. Key topics include the functioning of foreign exchange markets and international capital and money markets, international portfolio diversification, multinational capital budgeting, import-export financing, direct foreign investment, and international banking.

Besides that this course will provide you with a solid understanding of

international finance principles, preparing you with the knowledge and skill set needed for a successful study in the following modules. You will be assessed through a mixture of taught, text and coursework. The taught element of the course is then complemented by a substantial piece of work leading to the completion of a financial reporting case study. In this course you can also develop some personal skills. You will develop your skills in presenting; teamwork; report writing; negotiation and communication skills.

Course Objectives

Our goal is to complete the modules international finance. After that you can

- Learned basic financial theories, principles, concepts and elements.
- Understood foreign exchange.
- Known macro policies for open economies.

Course Expectations

Students should expect to spend several hours per week on this course. To succeed, you must complete course work, read each chapter, engage in class discussion and lecture, carefully read each chapter and outline the chapters and summarize the main knowledge in the book as assigned. This will require a time commitment from you, one that may exceed 15 hours of work per week in addition to studying for exams. At a minimum, students should read the textbook, attend class lectures, complete the assigned homework, complete all exams, and ask questions.

Attendance & Participation - Attendance is expected and active participation is strongly encouraged, which is graded. Please arrive to class in time. Late arrivals or even on time arrivals are highly discouraged due to the interactive nature of the class (get everything ready before class, clam and learn step by step).

Reading Assignments –You will be requiring reading and learning the supplementary materials by yourselves or by group. Timely and analytical reading of these materials will play an important role in your overall course performance. Please complete the readings listed for the week prior to attending that week’s class session.

Lecture - Roughly most of our class will be devoted to “taught” lectures (i.e., lectures will be taken by lecturer, sometimes might be ask you to come front and share your point of view about international finance). To perform well, it is in a student’s best interests to both read the required text AND regularly and attend class.

Course Schedule

Week/Date	Topic	Required Reading and Assignments
1/ Mar. 1	Introduction: International economics is different.	Chapter 1
2/Mar. 8	Payments among nations.	Chapter 2
3/Mar. 15	The foreign exchange market.	Chapter 3
4/Mar. 22	Forward exchange and international financial investment.	Chapter 4
5/Mar. 29	What determines exchange rates?	Chapter 5
6/Apr. 5	Holiday	
7/Apr. 12	Government policies toward the foreign exchange market.	Chapter 6
8/Apr. 19	International lending and financial crises.	Chapter 7
9/Apr. 26	Review for part 1---Understanding foreign exchange.	Review Chapter 2-7
10/ May 3	Midterm exam	Review Notes
11/May 10	How does the open macroeconomy work?	Chapter 8
12/May 17	Internal and external balance with fixed exchange rates.	Chapter 9
13/May 24	Floating exchange rates and internal balance.	Chapter 10
14/May 31	National and global choices: Floating rates and the alternatives.	Chapter 11
15/Jun. 7	Holiday	
16/Jun. 14	Review for part 2---Macro policies for open economies.	Review Chapter 8-11
17/Jun. 21	Review for all the parts.	Review Chapter 1-11
18/Jun. 28	Review for the final exam.	Review all the topics.
Total	48 hours	

Laboratorial Hours Schedule

Week/Date	Topic	Assignments
2/Mar. 8	Payments among nations.	Exercises for Chapter 2.
8/Apr. 19	International lending and financial crises.	Exercises for Chapter 7.
9/Apr. 26	Presentation I	Reports of group work.
12/May 17	Internal and external balance with fixed exchange rates.	Exercises for Chapter 9
13/May 24	Floating exchange rates and internal balance.	Exercises for Chapter 10
16/Jun. 14	Presentation II	Reports of group work.
Total	6 hours	
Date: 2019.3.8 Approved Reviewed by Bitao Shi Signature BITAO SHI Director of Department of International Business and Management		